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**Financial Adviser**

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«AgentPC»  
«AgentCountry»

March 2025

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

**Policy Number: «Policy\_No»  
Your Financial Adviser: «AgentName»**

**Notification of change to the underlying fund of R239 BlackRock Sustainable Energy (USD)**

We are writing to you as your policy holds the Friends Provident International Limited (“FPIL”) investment-linked policy sub-fund (“ILP sub-fund”) named above. We have been notified by BlackRock Global Funds (the “Company”) of a change to the underlying fund of the ILP sub-fund. The change will take effect from **6 May 2025** (the “Effective Date”).

**Change to the statement of investment objective and policy**

The Company has advised that from the Effective Date, the investment strategy of the underlying fund of the ILP sub-fund will be amended to align with new guidelines from the European Securities and Markets Authority on the use of Environmental, Social and Governance (“ESG”) or sustainability-related terms in funds' names.

From the Effective Date, the underlying fund of the ILP sub-fund will apply Paris-aligned Benchmark exclusions, in addition to its existing ESG exclusions. Paris-aligned Benchmark exclusions broadly prohibit investments in companies involved in controversial weapons or tobacco; having violated UN Global Compact principles or OECD Guidelines for Multinational Enterprises; or deriving revenues above certain specified thresholds from coal, oil, gas or electricity generation.

The underlying fund of the ILP sub-fund will continue to have a sustainable objective within the meaning of Article 9 under the EU’s Sustainable Finance Disclosure Regulation (“SFDR”). An updated Pre-Contractual Disclosure will be made available as part of the underlying fund prospectus following the Effective Date.

**This change will take effect automatically and you do not need to take any action as a result of this letter** if you wish to remain invested in the ILP sub-fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website [www.fpinternational.sg/fundcentre](http://www.fpinternational.sg/fundcentre). Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website [www.fpinternational.sg/phs](http://www.fpinternational.sg/phs).

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

### **Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at [customer.services@fpiom.com](mailto:customer.services@fpiom.com).

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely



Chris Corkish  
Head of Investment Marketing

### **Important Information**

**Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.**

**All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.**