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Financial Adviser

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«AgentCountry»

February 2025

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

Policy Number: «Policy_No»
Your Financial Adviser: «AgentName»

Notification of changes to the underlying fund of R149 Fidelity Sustainable Europe Equity

We are writing to you as your policy holds the Friends Provident International Limited (“FPIL”) investment-linked policy sub-fund (“ILP sub-fund”) named above. We have been notified by Fidelity Funds (“Fidelity”) of the following changes to the underlying fund of the ILP sub-fund. These changes will take effect from **28 March 2025** (the “Effective Date”).

Change of name

Fidelity has advised that from the Effective Date, the underlying fund of the ILP sub-fund will be renamed from *Fidelity Funds - Sustainable Europe Equity Fund* to *Fidelity Funds – Europe Equity ESG Fund*. Accordingly, the ILP sub-fund name will change from the Effective Date:

Current ILP sub-fund name	ILP sub-fund name from the Effective Date
R149 Fidelity Sustainable Europe Equity	R149 Fidelity Europe Equity ESG (EUR)

Fidelity state that the name change of the underlying fund is for consistency within its fund range and does not impact the fund investment objective or policy.

Additional exclusions

From the Effective Date, the underlying fund of the ILP sub-fund will apply Paris-aligned Benchmark exclusions, in addition to its current Environmental, Social and Governance (“ESG”) exclusions.

Introduced by the EU in December 2019 as a key legislative initiative of its ‘Action Plan: Sustainable Growth’, Paris-aligned benchmarks set a harmonised EU-wide standard for the implementation of decarbonisation objectives by requiring investment portfolios to ‘self-decarbonise’ by 7% of their emissions annually.

Paris-aligned Benchmark exclusions typically exclude fossil fuel companies, high carbon emitters and companies which violate environmental standards. The exclusions are designed to support the transition to a low-carbon economy and climate change mitigation. Fidelity note that it does not consider the Paris-aligned Benchmark exclusions to be disruptive to the investment process of the underlying fund of the ILP sub-fund.

These changes will take effect automatically and you do not need to take any action as a result of this letter if you wish to remain invested in the Affected ILP sub-fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website www.fpinternational.sg/fundcentre. Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website www.fpinternational.sg/phs.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at Fundqueries.Intl@fpiom.com.

Yours sincerely



Chris Corkish
Investment Marketing Manager

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.