

PROTECTION NEEDS FOR DIFFERENT LIFE STAGES



FAMILIES WITH SINGLE INCOME SOURCE

Households with only one source of income should have well-rounded coverage, to safeguard against the unexpected and not compromise on meeting the family's financial commitments



PROTECTION PRIORITIES

CRITICAL ILLNESS (CI) PROTECTION

Low Moderate High

Provides you with financial protection if you are diagnosed with a major illness, and ensures that you and your family's needs continue to be met during your recovery period during the assumed CI recovery period of five years

MORTALITY PROTECTION

Low Moderate High

Protects against financial loss by paying out a death benefit when the insured passes away and it usually also covers Total and Permanent Disability or Terminal Illness

REASONS TO ACT NOW

1



Both CI and mortality protection are **particularly important** as the family is dependant on one person for income

2



FAMILY FUNDS

A CI incident can **wipe out savings** and cause financial hardship

3



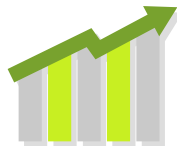
A **premature death** can cause **upheaval** to the lives of loved ones

PLANS TO CONSIDER



CI PLAN

To fend against income loss in the event of a health crisis



TERM/WHOLE LIFE PLAN

With death/terminal illness benefit to cover mortgage loans, debt commitments or expenses of dependants in the event of an unexpected demise



ENDOWMENT PLAN

To build up savings over a fixed term for purposes such as paying for your children's tertiary education

RECOMMENDED ACTIONS



USE THE PROTECTION GAP CALCULATOR

To find out your protection needs
<https://www.lia.org.sg/tools-and-resources/insurance-calculator-intro/>



VISIT COMPAREFIRST

To learn about and compare life insurance plans
<http://www.comparefirst.sg>



SPEAK TO A FINANCIAL CONSULTANT

To work out your protection needs and gaps



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